

NEW JERSEY DEPARTMENT OF HEALTH and SENIOR SERVICES

Hospital Name : UNDERWOOD-MEMORIAL HOSP

Annual Hospital Financial Data

Hospital Number : 81

COUNTY: **Gloucester**

Data (in thousands)

Run Date: 09-Sep-02

ASSETS / LIABILITIES

Current Assets:

(A) Cash/Investment	10,005	15,943	20,951
(B) Assets (Use Limit)	1,127	1,127	1,121
(C) Net Pat. Acct. Rec.	12,601	13,511	12,414
(D) Due from Affil.	249	306	451
(E) Due from 3rd Party	0	0	0
(F) Other Rec.	559	506	406
(G) Inventories	511	816	479
(H) Other Cur. Assets	652	575	598
(I) Total Cur. Assets	<u>25,704</u>	<u>32,784</u>	<u>36,420</u>

Non-Current Assets:

(J) Trustee-Held Inv.	1,188	1,183	1,141
(K) Board / Design	61,352	73,873	78,293
(L) Other Investments	0	0	133
(M) Deferred Financing	1,321	1,346	852
(N) Due from Affiliate	0	0	0
(O) Due from Third Part	0	0	0
(P) Other Non-Current	0	0	928
(Q) Gross PP and E	84,645	85,670	90,919
(R) Less: Acc. Dep.	44,325	46,592	51,014
(S) Net PP and E	<u>40,320</u>	<u>39,078</u>	<u>39,905</u>
(T) Total Non-Current	<u>63,861</u>	<u>76,402</u>	<u>81,347</u>

(U) TOTAL ASSETS

Current Liabilities:

(V) LTD-Current Portion	1,392	1,407	1,417
(W) Capital Lease	639	416	477
(X) Notes and Loans Pay.	0	0	30
(Y) Accounts Payable	3,489	4,594	3,461
(Z) Accrued Expenses	7,699	7,523	8,822
(AA) Deferred Revenue	0	0	0
(AB) Due to Third Party	5,619	6,027	4,714
(AC) Due to Affiliates	0	0	0
(AD) Other Cur. Liabilities	0	0	0
(AE) Total Cur. Liabilities	<u>18,838</u>	<u>19,967</u>	<u>18,921</u>

Non Current Liabilities:

(AF) Long Term Debt	20,740	20,210	19,166
(AG) Capital Lease	1,057	641	174
(AH) Notes and Loans	64	47	0
(AI) Deferred Revenue	0	0	0
(AJ) 3rd Party Settlement	0	0	0
(AK) Due to Affiliate	0	0	0
(AL) Oth. Non-curr. Liab.	3,319	4,187	4,662
(AM) TOT. Non-curr. Liab	<u>25,180</u>	<u>25,085</u>	<u>24,002</u>

(AN) NET ASSETS

(AO)Total Liabilities and NET ASSETS

<u>129,885</u>	<u>148,264</u>	<u>157,672</u>
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STATEMENT OF OPERATIONS

Unrestricted Revenues:

(BA) Gross Pat. Revenue	192,757	240,772	281,105
(BC) Less: Charity Care	6,320	7,598	7,832
(BD) Less: Contractual Adj.	94,951	132,928	165,046
(BE) Less: Total Deductions	<u>101,271</u>	<u>140,526</u>	<u>172,878</u>
(BF) Net Patient Serv. Rev.	<u>91,486</u>	<u>100,246</u>	<u>108,227</u>
(BG) Other Operating Rev.	1,780	1,819	2,294
(CA) Assets Released	0	0	0
(CB) Investment Income	0	0	0
(CC) Gifts / Contributions	0	0	0
(CD) Other	0	0	0
(BH) Total Rev. / Gains	<u>93,266</u>	<u>102,065</u>	<u>110,521</u>

Expenses:

(BI) Salaries and Wages	42,004	45,672	47,548
(BJ) Fringe Benefits	8,924	9,151	9,965
(BK) Physicians	1,089	1,062	1,550
(BL) Supply and Other	26,035	27,799	30,357
(BM) Deprec. / Amort.	4,433	4,661	4,688
(BN) Interest	1,238	1,179	1,130
(BB) Bad Debt Prov.	6,100	7,168	9,885
(BO) Total Oper. Expenses	<u>89,823</u>	<u>96,692</u>	<u>105,123</u>
(BP) OPERATING INCOME	<u>3,443</u>	<u>5,373</u>	<u>5,398</u>

Non-Operating Revenue and Other:

(BQ) Investment Income	3,405	8,985	9,196
(BR) Gifts / Contributions	0	0	0
(BS) Other Income	0	0	0
(BT) Total Non-Operating Rev	<u>3,405</u>	<u>8,985</u>	<u>9,196</u>
(BU) Operating Income and Non-Operating Gains	<u>6,848</u>	<u>14,358</u>	<u>14,594</u>

Extraordinary Items and Other:

(BV) Early Debt Repayment	0	0	0
(BW) Exord. Gains (Loss)	3,539	2,651	-3,574
(CE) Trans. to/from Affiliates	974	336	517
(BX) Increase in Net Assets	<u>11,361</u>	<u>17,345</u>	<u>11,537</u>
(CF) NET ASSETS (begin)	<u>74,506</u>	<u>85,867</u>	<u>103,212</u>
(CG) NET ASSETS (end)	<u>85,867</u>	<u>103,212</u>	<u>114,749</u>